



CURRENT STATE OF AFFAIRS

BY **JEFF WADSWORTH** PRESIDENT & CEO

Today's energy industry is an increasingly complex topic. Now more than ever, we face rapid change as we navigate an evolving energy landscape.

But one thing you can count on is how deeply your electric cooperative remains ingrained in the communities we serve. Because likewise, our values are firmly rooted in serving you to meet and exceed your need of a dependable, affordable, and increasingly clean source of power.

This month I would like to address some of the challenges and opportunities we face every day within our industry.

UNPACKING TODAY'S UTILITY INDUSTRY

We are committed to maintaining reliability when it comes to the electricity you depend on. We understand and appreciate the sense of security that comes with knowing the lights will be on when you need them or that your business can run uninterrupted.

Your co-op will continue to uphold our promise of providing you with reliable electricity now and into the future. We can accomplish this through careful planning and by working together to make our collective voice heard especially as we continue our clean energy transition. You can join our Grassroots Network by signing up online at www.pvrea.coop/grassroots.

The rising cost of service due in part to inflation has put pressure on all of us, as I'm sure many of you readers experience firsthand. Our not-for-profit business model is one of our fundamental values.

And we remain committed to be good stewards of your financial investment in your cooperative.

Similarly, we're seeing supply chain issues from manufacturers and in transportation.

Through our cooperative partners and other strategic collaborations, we have the supplies needed to maintain our system moving forward.

We are looking at making some small adjustments to our rate structure for next year and will provide more information in next month's issue. As a member-owned, not-for-profit cooperative our mission remains squarely focused on you, our members, and providing the same great level of affordable, reliable, and increasingly clean energy you deserve and expect.

At the end of the day, your co-op is here to deliver on our promise of serving our members and we will continue to do that no matter the obstacles we face. That's where our focus has and will always be on — to fulfill your needs and add value to your life.

Before I conclude, there is another important topic I would be remiss if I did not mention. As we celebrate Veterans Day this month, I would like to ask all our readers to join me in thanking our veteran members and employees, their families, and those who gave the ultimate sacrifice while serving our country. Thank you for all you have and continue to do.



ABOUT YOUR CO-OP

PVREA serves energy solutions to over 50,000 homes and businesses in Boulder, Larimer, and Weld counties. We are a member-owned co-op, led by those we serve.

OUR MISSION

We are committed to providing safe, reliable, efficient energy solutions with exceptional service to our members.



CONTACT US

1-800-432-1012
pvrea@pvrea.coop
www.pvrea.coop



MAILING ADDRESS

Poudre Valley REA
 7649 REA Parkway
 Fort Collins, CO 80528



SOCIAL

facebook.com/PoudreValleyREA
twitter.com/PoudreValleyREA
instagram.com/poudre_valley_rea

BOARD OF DIRECTORS

Chair <i>Steven Anderson</i> <i>Larimer County</i>	Director <i>Rick Johnson</i> <i>Larimer County</i>
Vice Chair <i>Jack Schneider</i> <i>Weld County</i>	Director <i>Thaine Michie</i> <i>Larimer County</i>
Secretary <i>Peter Hyland</i> <i>Weld County</i>	Director <i>Jan Peterson</i> <i>Larimer County</i>
Director <i>Sheryl Dryer</i> <i>Henderson</i> <i>Larimer County</i>	Director <i>Ron Sutherland</i> <i>Boulder County</i>
Director <i>Bryan Ehrlich</i> <i>Larimer County</i>	