

SANGRE DE CRISTO ELECTRIC ASSOCIATION, INC.

The Outlet

MAY 2019



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Your community electric service provider.



SAVE THE DATE:

SDCEA Annual Meeting
June 20, 2019
Cliff Lanes, Westcliffe

Details on page 10.



PAUL ERICKSON, CEO

ANNUAL MEETING

BY PAUL ERICKSON CEO

Sangre de Cristo Electric Association, Inc. will hold its annual meeting beginning at 10 a.m. June 20 at Cliff Lanes in Westcliffe. Doors will open at 9 a.m. if you'd like to get there early, register and visit.

Why do we host this necessary but boring (to some) meeting each year?

SDCEA is an electric cooperative. A cooperative is a private business organization that is owned and controlled by the people who use its products, supplies and services. If you are an account holder at SDCEA in good standing, you are one of the part-owners or "members" of this cooperative.

As a cooperative, SDCEA is obligated to follow its Articles of Incorporation and Bylaws which are the organizational documents of our business and the business policies enacted by our board, whom members elect from the general membership.

Annual Meeting. The annual meeting is required in SDCEA's Articles and Bylaws to be held in June each year to elect board members, present financial reports from the previous fiscal year, and to transact other business that may come before the membership. So, it's as simple as that — the meeting is required as part of our legal business structure. The meeting is a crucial component of providing our members a designated, open, organized opportunity to express their opinions about the governance and policies of SDCEA.

Directors. When a director's seat is contested, members will be sent ballots in advance of the annual meeting to fill out and return by a set deadline. Votes are tallied and combined with those who vote in person at the annual meeting. Board candidates with the most votes in their respective races win the election.

On June 20, two candidates will be elected to three-year terms by the members of the cooperative. Directors are democratically-elected in this process to represent how to best meet consumers' needs and to establish the ongoing business policies of SDCEA that will be carried out by SDCEA's management and staff.

The seven-member board of directors that govern your cooperative geographically represent Chaffee, Fremont, Saguache, Custer and Lake counties; and the town of Buena Vista. Board seats in Fremont and Custer counties are up for election this year.

Financial Reports. The 2018 financial report will be presented. This report will cover SDCEA's year-over-year balance sheet, operating revenue and expenditures and comparative statistics. This report will also be included in next month's edition of *Colorado Country Life*, if you'd like to view it here.

Other Business. Board President Joe Redetzke and I, the CEO, will give reports to those in attendance about this cooperative and plans for the future. Guest speakers will discuss the energy industry. Audience members are encouraged to pose questions to the board and to guest speakers. Members may visit with their directors and employees and ask any questions they may have.

For the past several years, Sangre de Cristo Electric's annual meetings have broken tradition and have been a "Business Only" format.

For decades, electric cooperatives have held parties along with their annual meetings. Born of the late 1930s and early 40s, these meetings were the perfect forum for rural neighbors to get together and have some fun, while voting on directors, spending and other business. There was no internet, no rapid information; the only way to conduct business was through these annual events.

Today, many co-ops still maintain the party atmosphere that has traditionally been associated with co-ops. Some of these meetings can cost upwards of \$100,000.

Not so at SDCEA. At our meeting, we promise not to waste your time with cheesy entertainment and multiple distractions. At our meeting, we promise not to waste your money with expensive door prizes, giveaways, and a meal that you probably would not purchase for yourself on your own. What we do promise is that at our meeting we will give you straight talk about your cooperative, and real information with ample time for discussion and Q&A.

The annual meeting is an opportunity to meet some of our staff here and witness the inner business workings of SDCEA. If you are not able to join us, you are welcome to contact us with questions about the cooperative any time. Don't wait for the annual meeting to get your questions answered.

Sangre de Cristo Electric Association Awards 17 Scholarships

Sangre de Cristo Electric Association, Inc., awarded 17 scholarships to students in central Colorado this spring.

High school, college and trade school students from Custer, Fremont, Chaffee, Lake and Saguache counties who are members of or dependents of SDCEA members are eligible to apply for the scholarships. Scholarships range from an annual \$2,000 scholarship for four years, to one-time \$1,000 scholarships awarded by SDCEA's power suppliers Tri-State Generation & Transmission Association and Basin Electric Power Cooperative.

Thirty-eight applications were considered this year for one four-year scholarship at \$2,000 per year and 13 scholarships for one year of \$2,000 each. In addition, one \$1,000 scholarship sponsored by Basin Electric and two \$1,000 scholarships sponsored jointly by Tri-State and SDCEA were awarded.

A scholarship committee consisting of SDCEA directors and staff evaluated applications to determine awards. Each application is redacted for personal identifying information, reviewed independently by each member serving on the committee, then brought to the committee as a whole for decision-making. Those who serve on the scholarship committee are not related to students applying for awards.

Delilah Sander, Buena Vista High School, received the four-year scholarship at \$2,000 a year.

Awarded one-year \$2,000 scholarships were Abigail McNeal, Kali Carlson, and Chellis Richards, all of Cotopaxi High School; Maggie Hollenbeck, Andrew Limoncelli, Levi DeWalt, Matthew Thompson and Mirabelle Riley, all of Buena Vista High School; Jessica Henrich of Custer County High School; Joseph Nagle of Cheyenne Mountain High School; Hayden McGinnis, a Buena Vista High School

graduate attending Chadron State College; and Caleb Richardson, a graduate of Salida High School attending Grove City College.

Matthew Linza, a BVHS graduate attending Colorado State University, was awarded a \$2,000 employee dependent scholarship.

Two \$1,000 scholarships sponsored jointly by Tri-State and SDCEA were awarded to Ellie Richardson and Ray-Ann Wilkins of Salida High School.

The committee awarded the \$1,000 scholarship sponsored by Basin Electric to Breanna Frost of Cotopaxi High School.

Subject to the availability of funds, SDCEA may award scholarships each year to assist worthy students in attaining higher education. Application information is posted on SDCEA's website, myelectric.coop, and made available to area high schools in the company's service territory in the fall of each year.

BOARD MEMBER PROFILE

Q&A With Dan Daly, Director-at-Large



Area you represent on the board:

Director-at-Large, representing all of our nearly 13,000 members.

Hometown?

I grew up in the rain forest on the coast of Washington state and now live in northern Chaffee County, the banana belt of Colorado's mountains.

How long have you been a board member at Sangre de Cristo Electric?

Nearly three years.

What rewarding experience(s) have you had as a board member so far?

Presenting college scholarships to high school students and working to get the Trout Creek solar project completed.

If you were driving down the road, what song would you turn up if it came on the radio?

Anything by Marshall Tucker Band.

Name a skill you have, unrelated to board work.

My four grandsons say, "Grandad can fix anything!"

Please share a fun fact about yourself.

I spent 40 years on a wrestling mat: 10 as a wrestler, 10 as a coach, and 20 as a referee.

What do you do outside of board work for fun?

Most anything outdoors: hunting, fishing, backpacking, biking, hiking, etc.

Anything else you'd like to add?

I am a strong believer in the co-op business model and feel very lucky to be a part of Sangre de Cristo Electric.

**4-YEAR
SCHOLARSHIP
\$2,000 A YEAR**



Delilah Sander
Buena Vista High School

**\$2,000 EMPLOYEE
DEPENDENT
SCHOLARSHIP**



Matthew Linza
Buena Vista High School
graduate attending
Colorado State University

**1-YEAR
\$2,000 SCHOLARSHIPS**



Abigail McNeal
Cotopaxi
High School



Kali Carlson
Cotopaxi
High School



Chellis Richards
Cotopaxi
High School

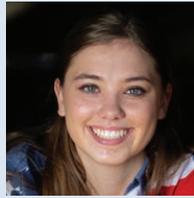


Maggie Hollenbeck
Buena Vista
High School

**\$1,000 SCHOLARSHIPS SPONSORED
JOINTLY BY TRI-STATE AND SDCEA**



Ellie Richardson
Salida High School



Ray-Ann Wilkins
Salida High School



Andrew Limoncelli
Buena Vista
High School



Levi DeWalt
Buena Vista
High School



Matthew Thompson
Buena Vista
High School



Mirabelle Riley
Buena Vista
High School

**\$1,000 SCHOLARSHIP
SPONSORED BY BASIN ELECTRIC**



Breanna Frost
Cotopaxi High School



Jessica Henrich
Custer County
High School



Joseph Nagle
Cheyenne Mountain
High School



Hayden McGinnis
Buena Vista High
School graduate
attending Chadron
State College



Caleb Richardson
Salida High School
graduate attending
Grove City College



OUTAGES

Do you have an outage to report? Don't hesitate to call 719-395-2412 or toll-free 844-395-2412. A live operator will assist you 24 hours a day, 7 days week.

DO NOT email your outage information or post your outage information on social media. SDCEA cannot monitor that information effectively, especially after hours. The only way to be sure we know you have an outage is to phone it in.



NEW PHONE/EMAIL

If you've changed your phone number or email address since taking service with Sangre de Cristo Electric Association, please update your information with us.

Go to our website, myelectric.coop, to the login box to create an account with updated information, or update information if you already have an account.

You may also call us 8 a.m. -5 p.m., M-F at 719-395-2412 or toll-free at 844-395-2412.



REBATES

Sangre de Cristo Electric Association, Inc. and its power supplier, Tri-State Generation and Transmission Association, Inc., teamed up to bring you rebates for installing Energy Star-rated water heaters and Energy Star-rated appliances.

Want to learn more? Go to our website, myelectric.coop, click on Save Energy & Money and head to the rebates tab.

SANGRE DE CRISTO ELECTRIC ASSOCIATION

79TH ANNUAL MEETING

THURSDAY, JUNE 20, 2019
CLIFF LANES
25 MAIN STREET
WESTCLIFFE

9 A.M. REGISTRATION
10 A.M. MEETING CONVENES

See You In June

myelectric.coop

