

WHO'S IN CHARGE?

Every person who buys electricity from San Isabel Electric has the power to help guide the cooperative. San Isabel Electric's board of directors is elected by the members in their district to make decisions about how the co-op is operated, including decisions about services, rates, and infrastructure investments.



District 1
DEBBIE ROSE
debbie.rose@siea.com
719-485-3535
Beulah, Wetmore, and vicinity



District 2
DENNIS MARONEY
dennis.maroney@siea.com
719-489-3853
Rye, Colorado City & vicinity



District 3
EDWARD "RAY" GARCIA
edward.garcia@siea.com
719-746-2362
Gardner, Trinidad east & vicinity



District 5
JACQUE SIKES
jacque.sikes@siea.com
719-568-3315
City of Walsenburg and southwest and northeast & vicinity



We are here to serve you!



District 6
DON KEAIRNS
don.keairns@siea.com
719-742-5278
Town of La Veta, Chuchara & vicinity



District 7
DON TOKAR
don.tokar@siea.com
719-680-1181 (mobile)
719-868-3610 (home)
Aguilar, Trinidad west & vicinity



District 8
DORIS MORGAN
Doris.Morgan@siea.com
719-250-1525
Pueblo West proper



We need your help

San Isabel Electric relies on local, professional, licensed contractors and installers to support our energy-efficiency program, Empower. The program sells, installs and finances electric thermal storage heaters; energy-efficient water heaters; whole-house and high-volume low-speed fans; solar; electric vehicle chargers; insulation upgrades; and more.

If you or someone you know is interested in being added to our preferred contractor list, please contact us at 719-647-6250, or email empower@siea.com.



Happy
Thanksgiving

SIEA offices closed
November 24 and 25

NOTICE OF RATE HEARING

The San Isabel Electric Association, Inc., Board of Directors is hosting a rate hearing to discuss electric service rates for 2023 with our membership. Details of the meeting are as follows:

Thursday, November 3, 6 p.m.
Huerfano County Community Center
928 Russell St.
Walsenburg, CO 81089

Any member may appear personally at the hearing. Any member who cannot appear personally but wishes to comment in writing on electric service rates for 2023 can file written comments by mailing them to: San Isabel Electric Association, Inc., Attn: General Manager, 781 E. Industrial Blvd., Pueblo West, CO 81007, or by emailing contactus@siea.com.

PURPOSE FOR ADJUSTMENT

SIEA is experiencing increasingly higher costs of materials, supplies, labor and equipment necessary to provide reliable electricity for our members.



SIEA HELPING YOU SAVE

RATES 101:

Four factors that impact electric bills



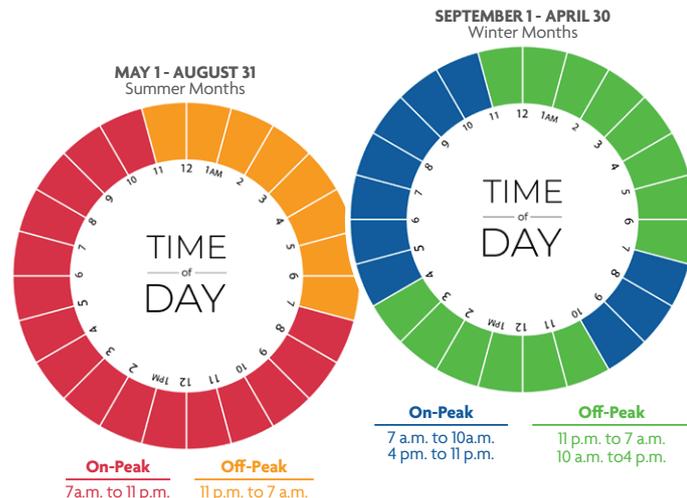
1. Energy Use

How much energy you use or consumed is measured in kilowatt hours. This charge shows up on your bill as the kWh Charge. This is the charge for the total energy you consume over a billing period. You can lower this charge by using less overall electricity each month.

Detail of Charges		
kWh Charge	445 kWh @ 0.143	63.64
Grid Access Charge		20.00
Current Charges		83.64
Amount Due 10/15/2022		83.64

2. Purchased Power Costs and Time of Use

San Isabel Electric does not pass through the actual cost of purchasing power directly to our members as a line item on your electric bill. Instead, these costs are integrated as part of the kWh Charge. The cost of buying electricity is higher when demand is higher. Electricity purchased during on-peak hours, when more people are using energy, can be four times more expensive than rates during off-peak times. SIEA does have an optional time-of-day rate. Only members who have a qualified electric thermal storage heater, electric vehicle charger or battery storage device are eligible for the time-of-day rate. More information is available at siea.com/timeofday.



3. Weather

Extreme temperatures increase the demand for cooling and heating. This puts pressure on fuel sources and prices.

Even though it costs us more at certain times of the year, SIEA does not pass fluctuating fuel costs to our members. As a cooperative, we level the costs throughout the year.

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4. Maintenance Costs

Pricing for equipment and materials needed to maintain the electric system fluctuate. Since 2021, the cost of many of the most basic materials needed to repair and maintain the electric grid and deliver reliable power to your home or business have risen significantly. SIEA pays for repairs, maintenance and improvements with money collected through our rates, including the Grid Access Charge.

—HAPPY— Anniversaries

Happy Anniversary Walsenburg!

On October 1, 1987, San Isabel Electric purchased the electric grid from the city of Walsenburg.

Happy Anniversary SIEA!

On November 21, 1938, a small group of neighbors in Beulah founded San Isabel Electric to bring electricity to an area where large utility companies didn't find it profitable enough to serve.

SIEA has been together as neighbors, friends and family for 84 years. We were here for you then. We are here with you now. We will be here with you for decades to come. We are not going anywhere. Thank you for your membership.



Summer Fair Season Success

This fair season, San Isabel Electric and power supplier Basin Electric Power Cooperative donated a combined \$30,000 to local county fairs.

The SIEA Board of Directors donated \$5,000 to the Huerfano, Las Animas, and Pueblo County fairs' add-on funds. Add-ons are added onto the final sale price for market projects sold at county fairs and distributed equally among all the 4-H and FFA members.

"The selling price at the auction is always good, but the add-ons add a significant amount on to each member's check. This year the total add-ons were over \$50,000. With 76 sellers, that is a great addition to their income," said Nancy Wilkinson, a Las Animas County Fair representative.

Power supplier Basin Electric Power Cooperative matched each donation with an additional \$5,000 to each local fair.

SIEA and Basin Electric Power Cooperative are part of a group of electric cooperatives that donate a total of \$20,000 to the Colorado State Fair Jr. Livestock Sale every year.

Attention High School Juniors



▲ SIEA's 2022 Youth Leadership Camp participants (left to right): Amelia Burbidge from Rye; Taryn Plattner from Colorado City; and McKenzie Riddle from Trinidad.

WIN THE TRIP OF A LIFETIME

High school juniors can sign up to for a chance to win an all-expenses-paid, weeklong trip to Washington D.C. (Youth Tour), or to a resort near Steamboat Springs (Youth Camp). Interested students need to sign up to compete in a virtual scavenger hunt at siea.com/youthleadership by November 30. The first students to complete the scavenger hunt will be awarded their choice of either a Youth Tour or Youth Camp trip.

"Youth Camp provided my daughter with a unique summer opportunity to experience new adventures, gain practical leadership skills and meet new friends with whom she has maintained contact. Thank you, SIEA, for this worthwhile opportunity afforded my daughter, and I would urge anyone interested in Youth Camp to take full advantage of this opportunity," said Alan Plattner, Taryn Plattner's father. Taryn was selected for the 2022 Youth Camp trip.

Important Dates

- **November 30** — sign-up deadline
- **December 15** — virtual scavenger hunt
- **June 12–18, 2023** — Youth Tour
- **July 15–20, 2023** — Youth Camp

Apply Today!

Scholarships are available now
through February 15
at SIEA.COM/SCHOLARSHIPS



SIEA.COM/SCHOLARSHIPS

WHAT THE INFLATION REDUCTION ACT MEANS FOR YOU

BY LAURA GETTS

On August 16, the Inflation Reduction Act was signed into law. It contains millions of dollars in energy-related incentives for American energy consumers. If you have been looking to tackle an energy-efficiency project at your residence, invest in solar and battery storage, or purchase an electric vehicle, this piece of legislation may help you go the distance.

Energy efficiency

In the IRA, a new tax credit called the Energy Efficient Home Improvement Credit replaces the existing Nonbusiness Energy Property Credit beginning in 2023. Starting January 1, homeowners may be eligible for a tax credit of up to 30% of the cost of eligible home improvements made during the year. These credits have a \$1,200 annual limit, so if you spread out your qualifying home projects, you could claim the maximum credit each year. Some of the qualifying improvements include home energy audits, exterior doors, exterior windows, central air conditioners, electrical panel upgrades, heat pump water heaters, heat pump systems, and biomass stoves and boilers. Each qualifying measure has its own annual limit as well. Consumers are eligible for this credit through 2032; additional product certification will be required after 2024.

The High-Efficiency Electric Home Rebate Program will provide rebates to low- and middle-income families who purchase energy-efficient electric equipment and appliances. To qualify for a rebate, your family's total annual income must be less than 150% of the median income where you live. Rebates may be applied to items such as stoves, water heaters, heat pumps, insulation, and electric wiring. Each qualifying family will also be limited to no more than

\$14,000 in total rebates under the program. The rebates will be distributed through state and tribal government programs, once established, and will be available through September 30, 2031.

To learn more about maximum tax credit and rebate totals for each measure, visit the White House's interactive Clean Energy For All website at whitehouse.gov/cleanenergy/.

Renewable energy

Those familiar with the existing Residential Energy Efficient Property Credit, or "solar tax credit" as it's more commonly referenced, will see it replaced by the Residential Clean Energy Credit. Beginning this year, residents can receive a tax credit for 30% of the cost of qualifying solar, wind, geothermal or biomass installations that produce electricity, heat water or regulate the temperature in their home. The 30% credit is now extended through 2032, falling to 26% in 2033 and 22% in 2034, after which time it will expire. Beginning January 1, it will also apply to battery storage technology with a capacity of at least three kilowatt hours.

Electric vehicles

For the next 10 years, buyers of new EVs may be eligible for up to \$7,500 in federal tax credits. This credit may vary by make and model, depending upon factors like the vehicle's sourcing and assembly. The new tax credit also removes the 200,000 manufacturer production cap, allowing models from manufacturers such as General Motors, Toyota and Tesla to suddenly become eligible again. Additionally, those purchasing used EVs (minimum of two years old and costing \$25,000 or less) may now be eligible for a tax credit of up to \$4,000 or 30% of the price of the vehicle, whichever is less.

Beginning in 2024, you can also take the EV tax credit as a discount at the time you purchase the vehicle. In practice, your dealer could directly lower the price of the vehicle by the amount of the credit, saving you from waiting for your tax refund.

Limitations: If you're single and your modified adjusted gross income is over \$150,000, you won't qualify for the EV tax credit. The income limit for married couples who are filing jointly is \$300,000, and \$225,000 for those filing as head of household. Additionally, a "clean" vehicle's MSRP can't be more than \$55,000 (\$80,000 for vans, pickup trucks and SUVs).

For those looking to install an at-home EV charging station, the tax credit continues to cover 30% of the costs of hardware and installation, up to \$1,000.

For additional guidance regarding eligible vehicle models, visit the IRS's Plug-in Electric Drive Vehicle Credit at a Glance resource page at irs.gov/credits-deductions/individuals/plug-in-electric-drive-vehicle-credit-section-30d.

SIEA supports members

While you should always consult a tax professional to determine your eligibility for tax credits, San Isabel Electric's Energy Services team is here to answer your questions about electric products and help you make the right decisions for you and your household needs. **Contact us today to receive a free energy assessment, project quote or to inquire about our on-bill financing options. Call 719-647-6250 or visit siea.com/empower.**

Saving Your Family Money is Our SUPERPOWER!

0% for 12 months
on energy-saving home improvements

There's never been a more important time for your family to save and at San Isabel Electric, saving your family money is our SUPERPOWER. That's why we're offering 0% financing for 12 months on our popular energy-saving home improvements.

empower

siea.com/empower | 800-279-SIEA (7432)